

**TRADING ACCOUNT****DAVY SELECT INVESTMENT ONLY ACCOUNT  
(EXECUTION-ONLY)**

This account is for clients who hold a pension structure with another party and wish to appoint J&E Davy as an investment manager.

**ACCOUNT-SPECIFIC CHARGES**

This page is to be read in conjunction with the section headed '**Other Charges Applicable across all Account Types (as relevant)**' on pages 109-112. Please be aware that charges within / across each of the boxes below may apply simultaneously.

**Dealing Fee<sup>[1]</sup>**

<b>Shares, Funds, ETFs, Bonds and Options</b>	<p>Annual charge for any number of transactions, subject to overseas charges for non-Irish / non-UK listed instruments, as below.</p> <p>Percentage of the execution-only account balance, subject to minimum annual charge of €400.00<sup>[2] &amp; [3]</sup></p> <p>The value of investments in any of the fund share classes specified below will be excluded from the account balance in calculating the Dealing Charge.</p> <p><b>Davy GPS Fund Range:</b></p> <p>Davy Cautious Growth Fund - Class B Accumulating</p> <p>Davy Balanced Growth Fund - Class B Accumulating</p> <p>Davy Long Term Growth Fund - Class B Accumulating</p> <p>Davy UK GPS Cautious Growth Fund - Class A Accumulating</p> <p>Davy UK GPS Balanced Growth Fund - Class A Accumulating</p> <p>Davy UK GPS Long Term Growth Fund - Class A Accumulating</p>	0.90% per annum
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Continued Over

<sup>[1]</sup> The Dealing Fee covers online trading account access & related services as applicable and will be levied irrespective of whether or not there are any transactions in a six month period.

<sup>[2]</sup> For this account type, any products which are not available to trade online may be traded over the telephone, at the standard rates quoted above, with no additional charge. However, where products are available to trade online and a client chooses to trade over the telephone, an additional Telephone Handling charge of €100.00 will apply.

<sup>[3]</sup> This fee is charged semi-annually based on the value of the Execution-Only Account as at the end of May and November, with fees applied in June and December respectively. The fee will apply for the full six-month period regardless of when the account is opened or closed. In the case of account closures, the fee will be charged based on the balance prior to outflows being initiated and will be due prior to account closure.

#### Dealing Fee (Continued)

<b>Shares, Funds, ETFs, Bonds and Options (continued)</b>	<b>Davy Foundation Fund Range:</b> Global Fixed Income Foundation Fund - Class D Accumulating Global Equities Foundation Fund - Class D Accumulating Factor Equity Foundation Fund - Class D Accumulating Target Return Foundation Fund - Class D Accumulating <b>Davy Cash Fund:</b> Davy Cash Fund - Class D
<b>Additional Investment Products</b>	Individual rates will apply and will vary depending on products offered. Fee rates will be made available in advance.

#### Overseas Charges <sup>[4]</sup>

<b>Shares, ETFs and Options</b>	Minimum Fee per trade for each instrument listed outside Ireland and UK	0.06%
<b>Shares, Bonds and ETFs</b>	Foreign Transaction Settlement Charge per trade for each instrument listed outside Ireland and UK	€25.00

**Other charges which may arise will be applied to your account. Please see the section headed 'Other Charges Applicable across all Account Types (as relevant)' on pages 109-112 for more information. Please note in particular the annual management charges charged within Investment Funds and Exchange Traded Funds ('ETFs') by the relevant provider. Note that Bonds and Options are not available online and must be transacted over the telephone. Note also that where transactions are undertaken in other currencies, these fees may be charged in the foreign currency or euro equivalent.**

#### DAVY SELECT INVESTMENT ONLY ACCOUNT COSTS & CHARGES INFORMATION

The total charges deducted will have an impact on the investment return you might get. Performance can't be guaranteed and this information is not intended to imply a particular level of return, instead it is provided by way of an example as to how the charges will affect what you might get back. The illustration shows you the effect charges have when comparing the return before and after fees.

**WARNING: Forecasts and estimates are not a reliable guide to the future performance of any investment. The value of investments may go down as well as up and cannot be guaranteed; an investor may receive back less than their original investment. The Gross Yield figure is based on information sourced from a third party. Further information is available on request**

<sup>[4]</sup> Fees will vary depending on overseas market dealt and broker used. A portion of the fees above may be retained by

Davy. Further information is available on request.

## DAVY SELECT INVESTMENT ONLY ACCOUNT COSTS & CHARGES INFORMATION (CONTINUED)

These figures are solely for illustration purposes.

Taking an assumed investment amount of €100,000.00, the illustration below outlines the expected costs and charges that apply when purchasing:

One-off Purchase of €100,000.00 Irish Equity	Service Costs	% of investment	Cost Components
Service Costs	€1,900.00	1.9%	Total Service Costs
Product Costs	0	0%	Total Product Costs
<b>Total</b>	<b>€1,900.00</b>	<b>1.9%</b>	<b>Total Service and Product Costs</b>

Service Costs	Amount	% of Investment	Cost Components
One Off Costs	€0.00		Not Applicable
Ongoing Costs	€900.00	0.9%	Dealing Charge
Transaction Costs	€1,000.00	1.0%	Stamp Duty
Ancilliary Charges	€0.00		Not Applicable
<b>Total Costs</b>	<b>€1,900.00</b>	<b>1.9%</b>	<b>Total Service Costs</b>

Product Costs	Amount	% of Investment	Cost Components
One Off Costs	€0.00	0.0%	Not Applicable
Ongoing Costs	€0.00	0.0%	Not Applicable
Transaction Costs	€0.00	0.0%	Not Applicable
Ancilliary Charges	€0.00	0.0%	Not Applicable
<b>Total Costs</b>	<b>€0.00</b>	<b>€0.00</b>	<b>Total Product Costs</b>

Assuming a gross yield of 7% per annum, the impact of costs and charges is to reduce yield by 1.9% in the first year and by 1.1% p.a. over a 5 year holding period.

<b>One-off Purchase of €100,000.00 European ETF</b>	<b>Service Costs</b>	<b>% of Investment</b>	<b>Cost Components</b>
<b>Service Costs</b>	€985.00	0.99%	Total Service Costs
<b>Product Costs</b>	€500.00	0.5%	Total Product Costs
<b>Total</b>	<b>€1,485.00</b>	<b>1.49%</b>	<b>Total Service and Product Costs</b>

<b>Service Costs</b>	<b>Amount</b>	<b>% of Investment</b>	<b>Cost Components</b>
<b>One Off Costs</b>	€0.00		Not Applicable
<b>Ongoing Costs</b>	€900.00	0.9%	Dealing Charge
<b>Transaction Costs</b>	€85.00	0.09%	Overseas charge €85
<b>Ancilliary Charges</b>	€0.00		Not Applicable
<b>Total Costs</b>	<b>€985.00</b>	<b>0.99%</b>	<b>Total Service Costs</b>

<b>Product Costs</b>	<b>Amount</b>	<b>% of Investment</b>	<b>Cost Components</b>
<b>One Off Costs</b>	€0.00	0.0%	Not Applicable
<b>Ongoing Costs</b>	€450.00	0.45%	Est. Fund Management Fee
<b>Transaction Costs</b>	€50.00	0.05%	Est. Fund Transaction costs
<b>Ancilliary Charges</b>	€0.00	0.0%	Not Applicable
<b>Total Costs</b>	<b>€500.00</b>	<b>0.5%</b>	<b>Total Product Costs</b>

Assuming a gross yield of 7% per annum, the impact of costs and charges is to reduce yield by 1.49% in the first year and by 1.02% p.a. over a 5 year holding period.